

## State of New Iersey

JON S. CORZINE

Governor

DEPARTMENT OF ENVIRONMENTAL PROTECTION Natural and Historic Resources, Historic Preservation Office PO Box 404, Trenton, NJ 08625 TEL: (609) 292-2023 FAX: (609) 984-0578 www.state.nj.us/dep/hpo

LISA P. JACKSON

Commissioner

October 1, 2007 HPO J 2007-1 PROD 05-1034-6, 05-1034-7 05-1034-8

Ramah Chansen
Senior Licensing Analyst
Office of the Comptroller of Currency
Administrator of National Banks
250 E Street SW
Mail Stop 713
Washington, DC 20219

Re:

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Site Visit

Valley National Bank

Forney Clinic

94 North Main Street

Milltown, Middlesex County

Dear Ms. Chansen:

I am writing in regard to the site visit made by Meghan MacWilliams Baratta and Robin Stancampiano, of my staff, on September 25, 2007. The site visit, which you requested in the September 18, 2007 conference call between you, my staff, Valley National Bank (VNB) and a few representatives from the public, was very helpful. Thank you to VNB and their consultants, who made themselves available to answer any questions. Based on the visit, it is evident that the house has suffered from deferred maintenance and therefore is in need of multiple repairs. Although in the HPO's professional opinion the building can be rehabilitated, we concur with Salvatore Corvino, VNB's architect, that adaptive reuse as a bank is not the best option for this building due to the extensive remodeling needed and subsequent loss of integrity. As stewards of historic properties in New Jersey, we recommend that the property be rehabilitated in its current use as a residential/commercial rental property. In its current use, the owner could utilize both the Historic Rehabilitation Tax Credit and the Rehabilitation Subcode. Funding may be available through New Jersey's Department of Community Affairs (www.state.nj.us/dca), the New Jersey Housing Mortgage Finance Agency (www.state.nj.us/dca/hmfa), as well as other possible sources.

As the HPO has stated in our consultation comments dated September 26, 2006, HPO I 2006-106 PROD, the demolition of the Forney Clinic, a property eligible for inclusion on the National Register of Historic Places, is an adverse effect pursuant to §800.5(a)(1). According to §800.6(b)(1)(iv), in the event that the OCC decides to permit this adverse effect, the OCC and the SHPO shall execute a memorandum of agreement (MOA). In

accordance with 800.6(c)(2) The OCC may invite additional parties to be signatories to the MOA. Any such party that signs the MOA shall have the same rights with regard to seeking amendments or termination of the agreement as other signatories. I recommend that, in the event that the OCC pursue an MOA, the signatories are: the OCC, the HPO, VNB, and a representative group or groups from the public, such as the Milltown Historic Society and/or the Milltown Preservation Advisory Board.

If you have any questions regarding this letter or the September 25, 2007 site visit, please contact Meghan MacWilliams Baratta, of my staff, at (609) 292-1253 or <a href="meghan.baratta@DEP.State.NJ.US">meghan.baratta@DEP.State.NJ.US</a>. Thank you for the opportunity to comment on this project. We look forward to continuing consultation with you.

Sincerely,

Dorothy P. Guzzo Deputy State Historic Preservation Officer

## DPG/mmb

C: Michael J. Ghabrial, Valley National Bank Fredric Azrak, Azrak & Associates, L.L.C. Peter McArthur, Azrak & Associates, L.L.C. Steve Hildner, Office of Congressman Holt Mayor Gloria Bradford, Borough of Milltown Ron Emrich, Preservation New Jersey Philip Rosenbach, Berman Rosenbach Patrick Diegnan, Jr. Stacy Waters, Milltown Preservation Advisory Board Michael P. Shakarjian, Milltown Environmental Commission Anna Aschkenes, Middlesex County Cultural and Heritage Commission Debora Acierno Ian Burrow, Hunter Research Milltown Shade Tree Commission Alan Godber, Milltown Environmental Commission Kathy Heilman, Milltown Historical Society Carol A. and Charles Jegou Susan Plumeau Michael Lewycky Vivian S. Morris Ralph Steiner Thomas R. Besold Scott Bauman D. Bruce Schwendeman Brian Harto

Alex Weiner Dorothy Holzapfel Dr. James Strimple William Sigle